



Statement of income and expenses 2016

Balance sheet as at December 31, 2016:

Assets		31-12-2015		31-12-2016
Fixed assets	€	177.000	€	177.000
Current assets and liquid assets		320.305	€	318.208
Current assets	€	-	€	-
Total assets	€	497.305	€	495.208

Liabilities		31-12-2015		31-12-2016
Equity	€	497.305	€	495.208
Short-term loans	€	-	€	-
Total liabilities	€	497.305	€	495.208

1. Explanation assets:

The fixed assets see the remaining interest of legacies compared to the legacy on 31st of December 2016, however, on 1st of January 2016 have been credited. For the purposes of the annual accounts of 2015 these yields can not be processed. The costs are therefore as fixed assets entered on the balance sheet. The current assets on the 2nd of January 2017 is nil again.

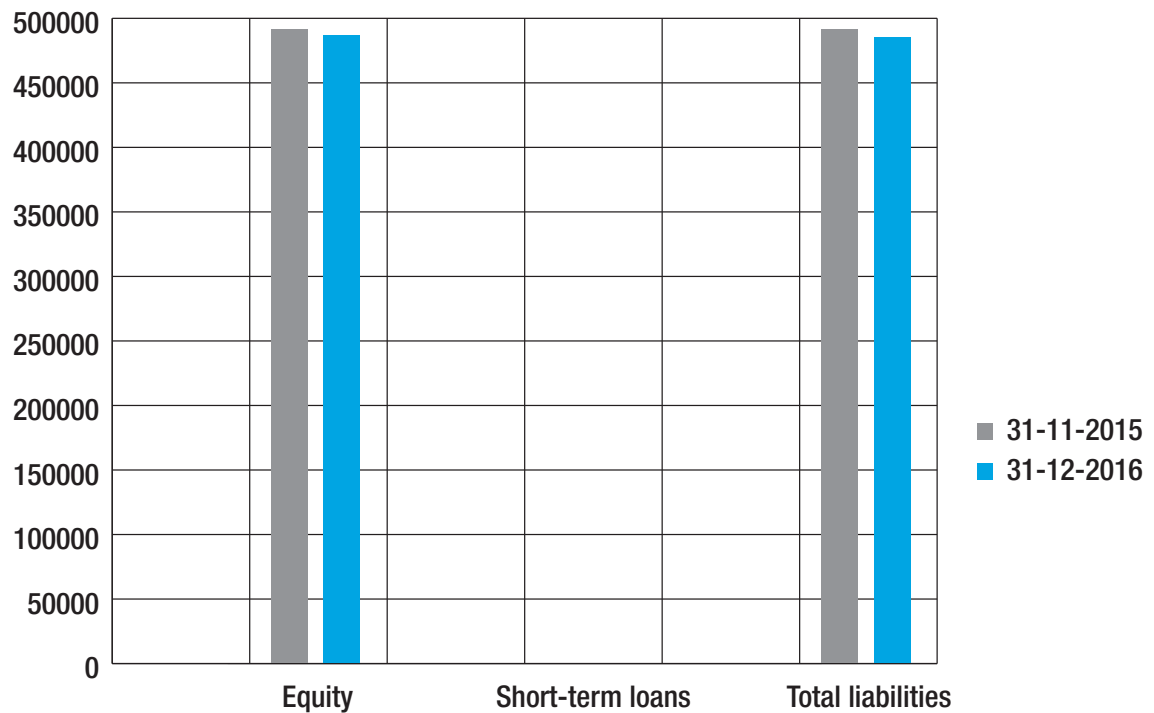
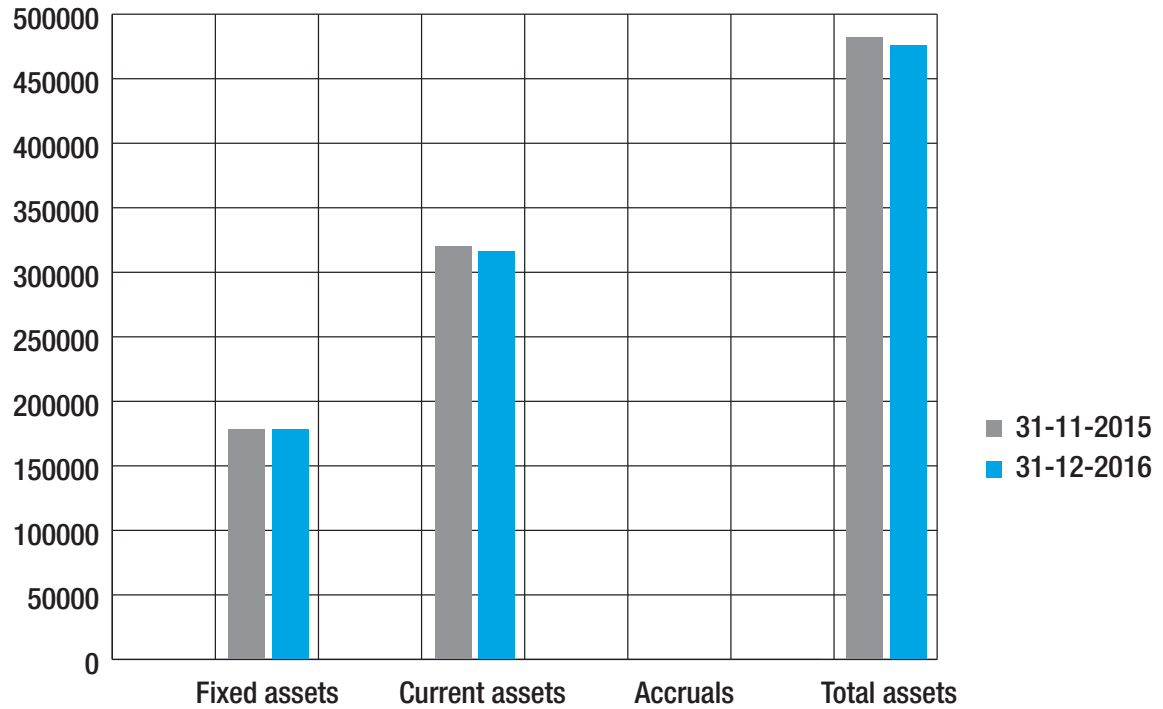
2. Explanation liabilities:

The capital of the Foundation is intended eventually for building a spiritual center (Ashram). The capital during the year 2016 increased with € 2.097. The capital also consist of a legacy.



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Balance shown in a bar graph:





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Operating account 2016:

Income		2015		2016
Donations	€	15.006	€	10.832
Income sales of spiritual items	€	6.886	€	1.430
Interest on legacy	€	7.675	€	1.921
Net income events	€	5.786	€	11.722
Interest income	€	1.032	€	1.904
Total income	€	36.385	€	27.809

Expenses		2015		2016
Purchase of spiritual items	€	1.533	€	429
Rent of kirtan hall + storage room + EHBO hall, rent of "de Stoofpolder" HFW2016, advance rent for "de Hoge Rielen" HFW2017	€	8.207	€	15.763
Other costs	€	5.313	€	2.147
Purchase of altar, flowers, food and drinks, costs for spiritual activities	€	8.106	€	8.136
Trademark registration renewal for 10 years	€	-	€	684
Depreciation costs	€	-	€	-
Total expenses	€	23.159	€	27.159



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Explanation of statement of income and expenses 2016:

Income

The capital of the Foundation grew with € 27.809 in 2016. This money will be used in time for building an Ashram. Donations are donations received on the bank account, as well as the revenue from the general donation box present during kirtans (monthly gatherings) and flower sale.

The donations decreased by 1,39% compared to 2015.

The tenants payment has been delayed due the loss of a job. An agreement has been made with the tenant for 2017 to complete the delayed (unpaid) payment.

Spiritual items sold are things like books, cd's and other spiritual items.

Net income events:

- Akhanda kirtan donations;
- Mahashivratri Shiva lingam donations;
- Mahashivratri sales.

Expenses

The costs consist of:

- rent of kirtan hall;
- rent for storage room;
- rent for EHBO-hall;
- rent for "de Stoofpolder" HFW2016;
- advance rent costs for "de Hoge Rielen" for HFW2017;
- trademark registration renewal for 10 years.

Other costs:

- bank- and other costs;
- taxes;
- insurances;
- calendars;
- printing costs;
- website costs;
- small materials.