

Summary of revenues and expenses 2017

Shri Satyam Sai World Foundation (ShriSSWF)





Statement of revenues and expenses 2017

Balance sheet as at December 31, 2017:

Assets		31-12-2016		31-12-2017
Fixed assets	€	177.000	€	177.000
Current assets and liquid assets		318.208	€	318.190
Current assets	€	-	€	-
Total assets	€	495.208	€	495.190

Liabilities		31-12-2016		31-12-2017
Equity	€	495.208	€	495.190
Short-term loans	€	-	€	-
Total liabilities	€	495.208	€	495.190

1. Explanation assets:

The fixed assets see the remaining interest of legacies compared to the legacy on 31st of December 2017, however, on 1st of January 2017 have been credited. For the purposes of the annual accounts of 2017 these yields can not be processed. The costs are therefore as fixed assets entered on the balance sheet. The current assets on the 2nd of January 2018 is nil again.

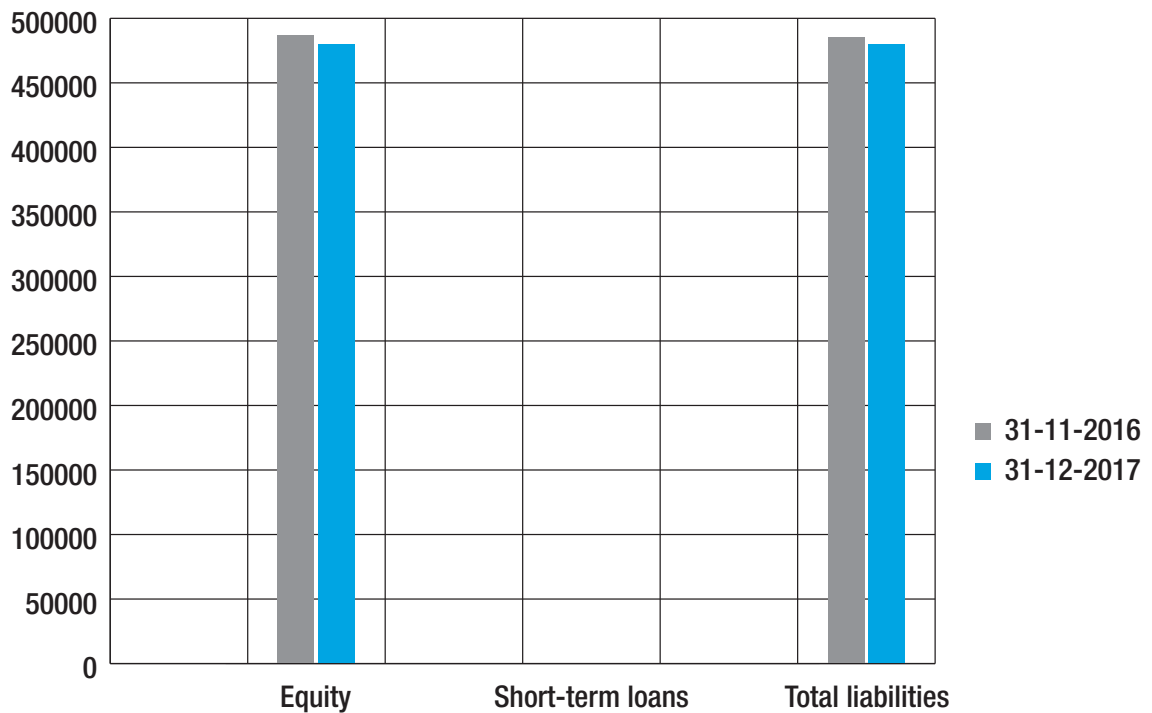
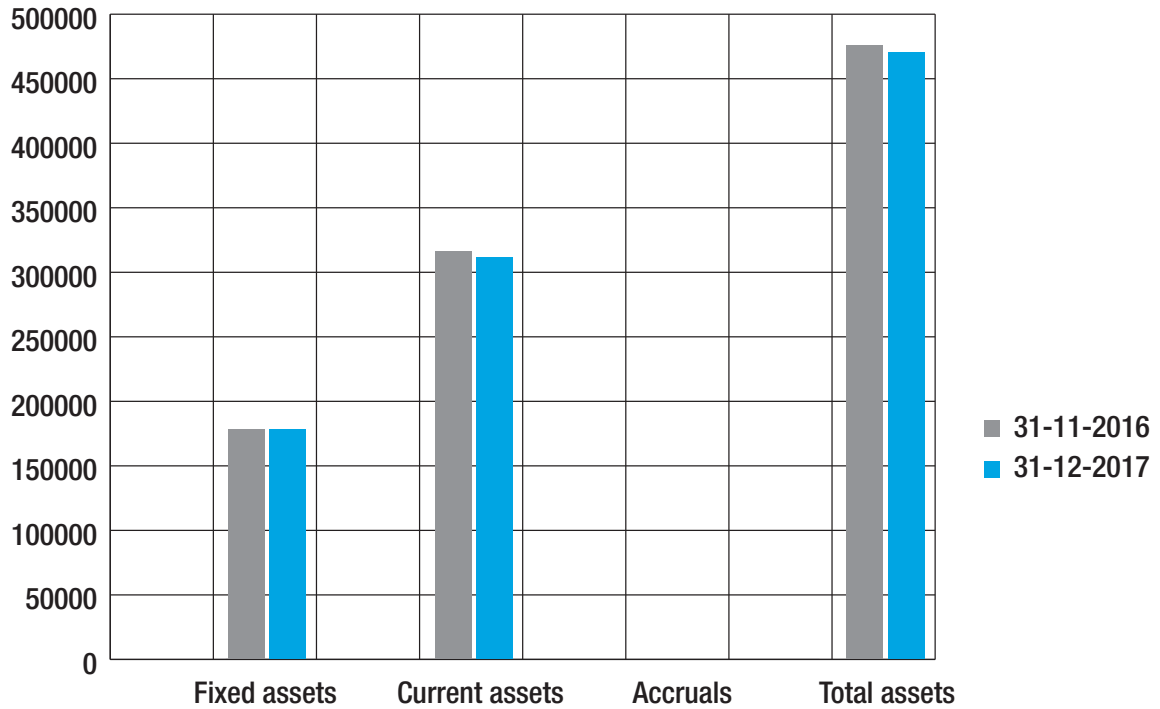
2. Explanation liabilities:

The capital of the Foundation is intended eventually for building a spiritual center (Ashram). The capital during the year 2017 decreased with € 18 and a temporarily own accommodation. The advance payment for the group accommodation HFW2018 and the rent arrears of the house (legacy). The capital also consist of a legacy.



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Balance shown in a bar graph:





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Operating account 2017:

Revenues		2016		2017
Donations	€	10.832	€	12.531
Sales revenue of spiritual items	€	1.430	€	1.600
Interest on legacy	€	1.921	€	7.394
Net revenue events	€	11.722	€	13.567
Interest revenues	€	1.904	€	425
Total revenues	€	27.809	€	35.517

Expenses		2016		2017
Purchase of spiritual items	€	429	€	250
Rent of kirtan hall + storage room + EHBO hall, rent of "de Hoge Rielen" HFW2017, advance rent for "Pageborg" HFW2018	€	15.763	€	16.996
Other costs	€	2.147	€	1.536
Purchases for altar, sales of flowers, food and drinks, costs for spiritual activities	€	8.136	€	4.963
Trademark registration renewal for 10 years	€	684	€	-
Depreciation costs	€	-	€	-
Legal costs (Mrs. M. Angna) *	€	-	€	7.609
Legal costs (Mr. R. Thani) *	€	-		9.762
Total expenses	€	27.159	€	41.116



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Explanation of statement of revenues and expenses 2017:

Revenues

The capital of the Foundation grew with € 35.517 in 2017. This money will be used in time for building an Ashram. Donations are donations received on the bank account, as well as the revenue from the general donation box present during kirtans (monthly gatherings) and sales of flowers. The donations increased by 1,16% compared to 2016. The rent + rent arrears is partially reimbursed to the Foundation by the tenant.

Spiritual items sold are things like books, cd's and other spiritual items.

Net revenues events:

- Akhanda kirtan donations;
- Mahashivratri Shiva lingam donations;
- Mahashivratri sales;
- results of spiritual activities.

Expenses

The costs consist of:

- rent of kirtan hall;
- rent for storage room;
- rent for EHBO-hall;
- rent for "de Hoge Rielen" HFW2017;
- advance rent costs for "Pageborg" for HFW2018;
- legal costs (reimbursement of advanced legal costs)

(These costs concern the unlawful de-registration of board members by a former board member.)

Other costs:

- bank- and other costs;
- taxes;
- insurances;
- calendars;
- printing costs;
- website costs;
- small materials.

* According to the Dutch legislation this operation executed by the former board member is prohibited, nevertheless a trial in the Court of Law was still necessary to straighten up the situation as quickly as possible to prevent further collateral damage, therefore advance payments have been made by mr. D. Thani and mrs. M. Angna.