

Summary of revenues and expenses 2018

Shri Satyam Sai World Foundation (ShriSSWF)





Statement of revenues and expenses 2018

Balance sheet as at December 31, 2018:

Assets		31-12-2017		31-12-2018
Fixed assets	€	177.000	€	177.000
Current assets and liquid assets		318.190	€	340.190
Current assets	€	-	€	-
Total assets	€	495.190	€	517.190

Liabilities		31-12-2017		31-12-2018
Equity	€	495.190	€	517.190
Short-term loans	€	-	€	-
Total liabilities	€	495.190	€	517.190

1. Explanation assets:

The fixed assets see the remaining interest of legacies compared to the legacy on 31st of December 2018, however, on 1st of January 2018 have been credited. For the purposes of the annual accounts of 2018 these revenues have been processed. The costs are therefore as fixed assets entered on the balance sheet. The current assets on the 2nd of January 2019 is nil again.

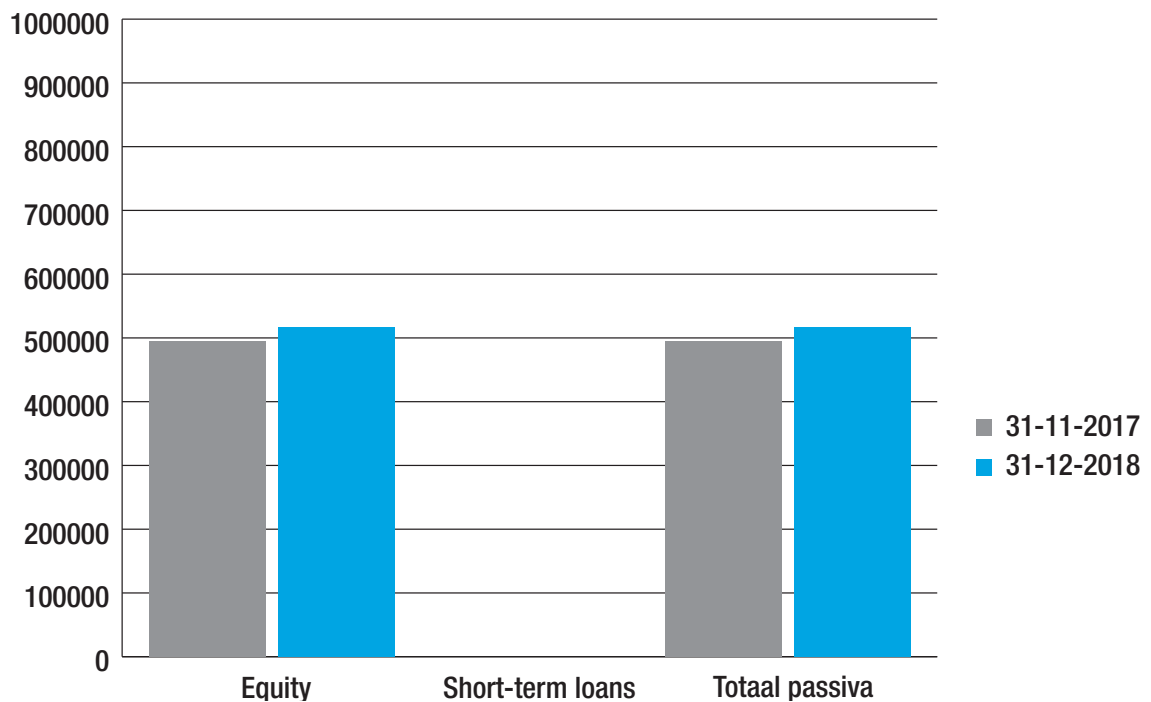
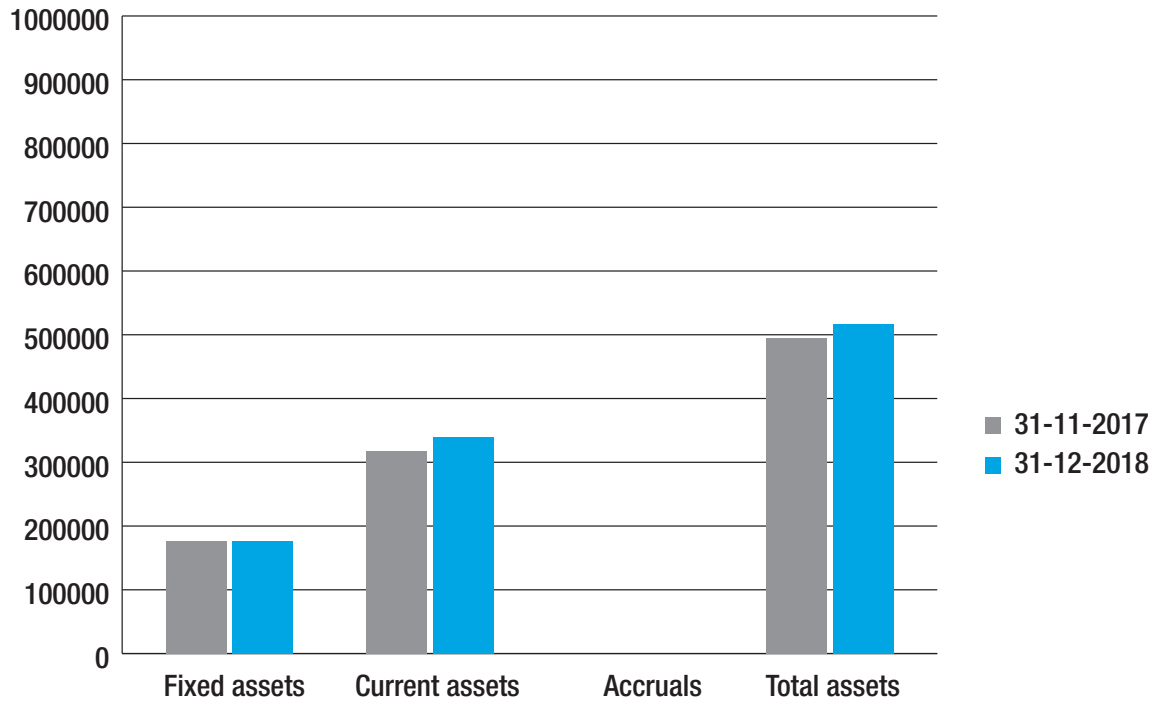
2. Explanation liabilities:

The capital of the Foundation is intended eventually for building a spiritual center (Ashram) and temporary own accommodation. The capital during the year 2018 is: € 17.537. The capital also consist of a legacy.



Shri Satyam Sai World Foundation[®]

Balance shown in a bar graph:





Shri Satyam Sai World Foundation®

Operating account 2018:

Revenues		2017		2018
Donations	€	12.531	€	16.376
Sales revenue of spiritual items	€	1.600	€	3.363
Interest on legacy	€	7.394	€	8.340
Net revenue events	€	13.567	€	18.063
Interest revenues	€	425	€	351
Total revenues	€	35.517	€	46.493

Expenses		2017		2018
Purchase of spiritual items	€	250	€	361
Rent of kirtan hall + storage room + (partial) rent for “de Buitenjan” (HFW2019), Rent for buss and hotel (event Frankfurt)	€	16.996	€	16.530
Other costs, Municipal taxes (Bequest)	€	1.536	€	4.287 3.634
Purchases for altar, sales of flowers, food and drinks, costs for spiritual activities	€	4.963	€	4.144
Trademark registration renewal for 10 years	€	-	€	-
Depreciation costs	€	-	€	-
Legal costs (Mrs. M. Angna) *	€	7.609	€	-
Legal costs (Mr. R. Thani) *	€	9.762		-
Total expenses	€	41.116	€	28.956



Shri Satyam Sai World Foundation[®]

Explanation of statement of revenues and expenses 2018:

Revenues

The capital of the Foundation grew with € 46.493 in 2018. This money will be used in time for building an Ashram and temporary own accommodation. The donations increased by 1,30% compared to 2017. Spiritual items sold are things like books, cd's and other spiritual items.

Net revenues events:

- Akhanda kirtan donations;
- Mahashivratri Shiva lingam donations;
- Mahashivratri sales;
- results of spiritual activities.
- Correction booking ING bank due to failure of deposit device for an amount of € 1.275;

Expenses

The costs consist of:

- rent of kirtan hall;
- rent for storage room;
- rent for EHBO-hall;
- advance rent for "de Buitenjan" HFW2019;

Other costs:

- bank- and other costs;
- taxes;
- insurances;
- calendars;
- printing costs;
- website costs;
- small materials.