

Summary of revenues and expenses 2019

Shri Satyam Sai World Foundation (ShriSSWF)





Statement of revenues and expenses 2019

Balance sheet as at December 31, 2019:

Assets		31-12-2018		31-12-2019
Fixed assets	€	177.000	€	177.000
Current assets and liquid assets		340.190	€	340.354
Current assets	€	-	€	-
Total assets	€	517.190	€	517.354

Liabilities		31-12-2018		31-12-2019
Equity	€	517.190	€	517.354
Short-term loans	€	-	€	-
Total liabilities	€	517.190	€	517.354

1. Explanation assets:

The fixed assets see the remaining interest of legacies compared to the legacy on 31st of December 2019, however, on 1st of January 2020 have been credited. For the purposes of the annual accounts of 2019 these revenues have been processed. The costs are therefore as fixed assets entered on the balance sheet. The current assets on the 2nd of January 2020 with a profit of € 164.

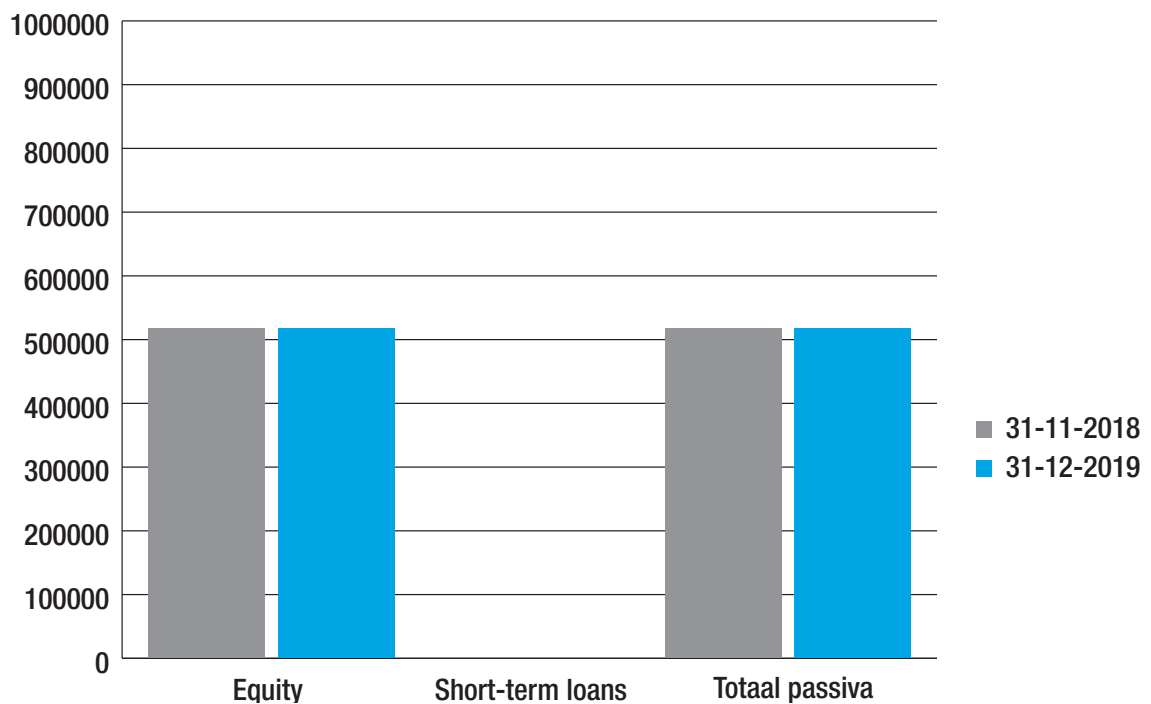
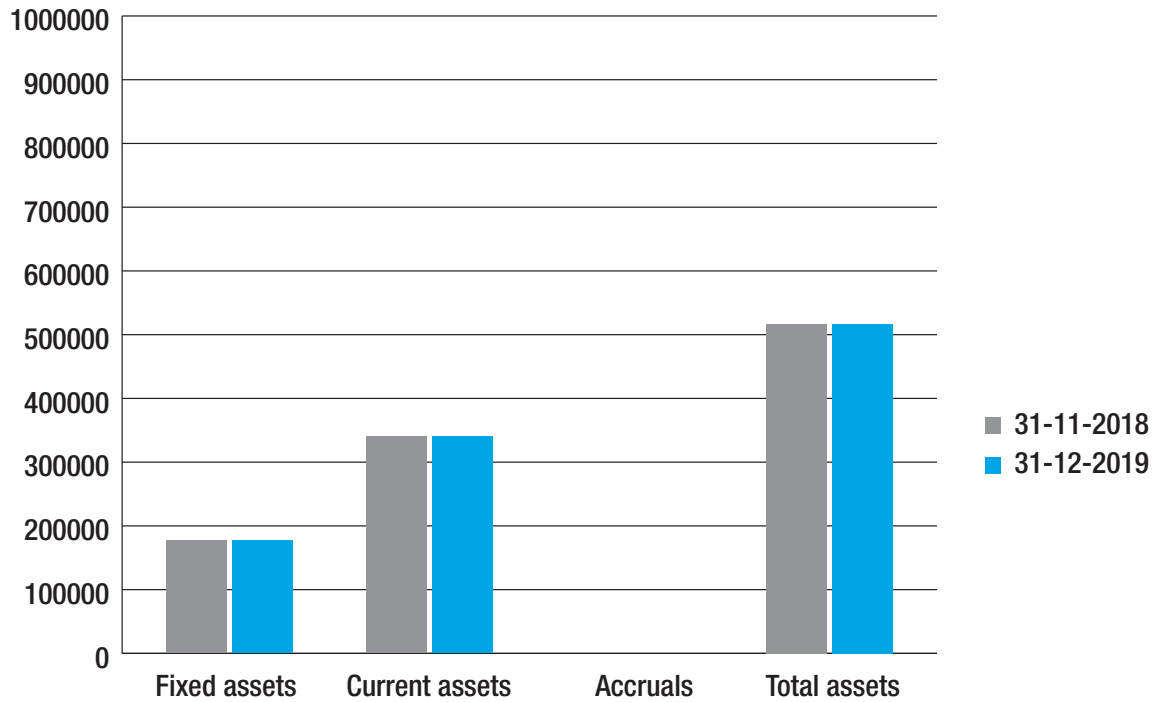
2. Explanation liabilities:

The capital of the Foundation is intended eventually for building a spiritual center (Ashram) and temporary own accommodation. The capital during the year 2019 is: € 14.951. The capital also consist of a legacy.



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Balance shown in a bar graph:





Shri Satyam Sai World Foundation®

Operating account 2019:

Revenues		2018		2019
Donations	€	16.376	€	13.728
Sales revenue of spiritual items	€	3.363	€	4.091
Interest on legacy	€	8.340	€	8.340
Net revenue events	€	18.063	€	13.700
Interest revenues	€	351	€	163
Total revenues	€	46.493	€	40.022

Expenses		2018		2019
Purchase of spiritual items	€	361	€	425
Rent of kirtan hall + storage room + (partial) rent for “de Buitenjan”, rent for buss and building Akhanda Kirtan	€	16.530	€	17.589
Other costs, Municipal taxes (Bequest)	€	7.921	€	1.546
Purchases for altar, sales of flowers, food and drinks, costs for spiritual activities	€	4.144	€	5.511
Depreciation costs	€	-	€	-
Total expenses	€	28.956	€	25.071



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Explanation of statement of revenues and expenses 2019:

Revenues

The capital of the Foundation grew with € 40.022 in 2019. This money will be used in time for building an Ashram and temporary own accommodation. The donations decreased by 1,16% compared to 2018.

Spiritual items sold are things like books, cd's and other spiritual items.

Net revenues events:

- Akhanda kirtan donations;
- Mahashivratri Shiva lingam donations;
- Mahashivratri sales;
- results of spiritual activities.

Expenses

The costs consist of:

- rent of kirtan hall;
- rent for storage room;

Other costs:

- bank- and other costs;
- taxes;
- insurances;
- calendars;
- printing costs;
- website costs;
- small materials.