

# Summary of revenues and expenses 2020

Shri Satyam Sai World Foundation (ShriSSWF)





## Statement of revenues and expenses 2020

### Balance sheet as at December 31, 2020:

<b>Assets</b>		<b>31-12-2019</b>		<b>31-12-2020</b>
Fixed assets	€	177.000	€	177.000
Current assets and liquid assets		340.354	€	365.521
Accruals	€	-	€	-
<b>Total assets</b>	<b>€</b>	<b>517.354</b>	<b>€</b>	<b>542.521</b>

<b>Liabilities</b>		<b>31-12-2019</b>		<b>31-12-2020</b>
Equity	€	517.354	€	542.521
Short-term loans	€	-	€	-
<b>Total liabilities</b>	<b>€</b>	<b>517.354</b>	<b>€</b>	<b>542.521</b>

### 1. Explanation assets:

The fixed assets see the remaining interest of legacies compared to the legacy on 31st of December 2020, however, on 1st of January 2021 have been credited. For the purposes of the annual accounts of 2020 these revenues have been processed. The costs are therefore as fixed assets entered on the balance sheet. The current assets on the 2nd of January 2021 have a profit of € 25.167.

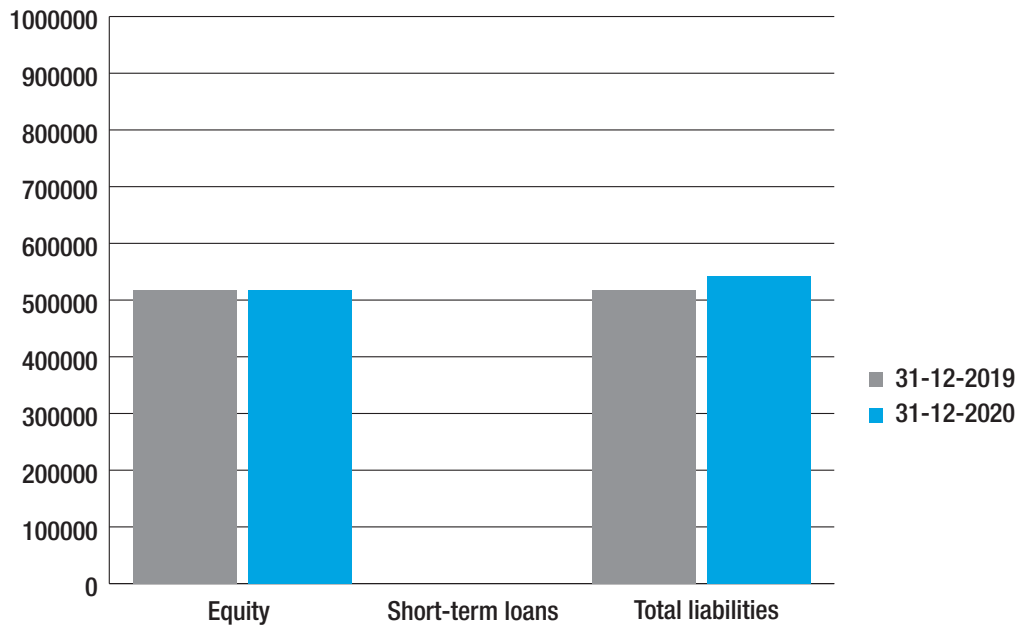
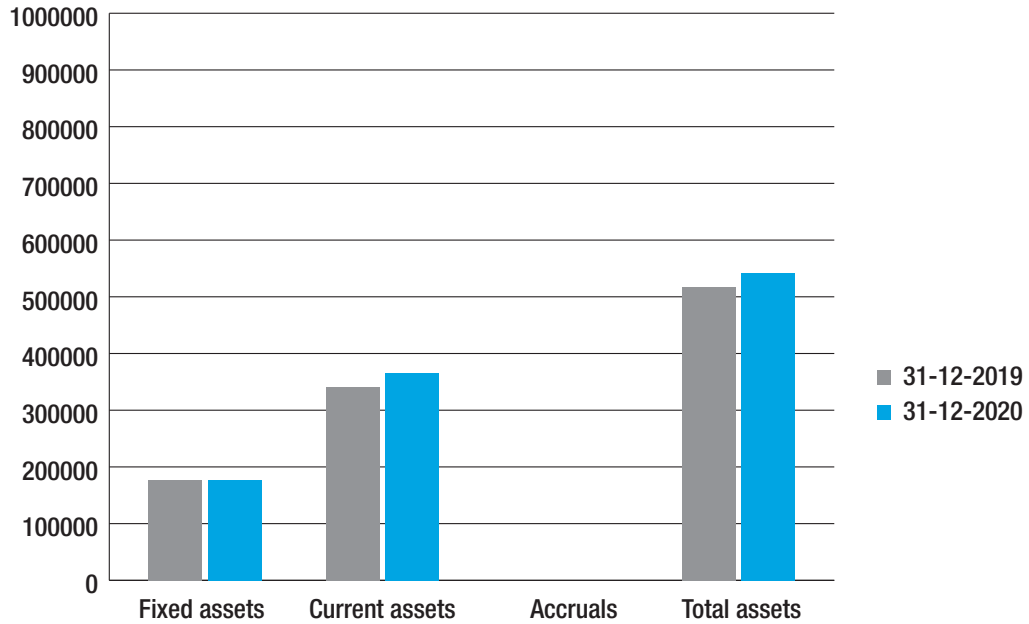
### 2. Explanation liabilities:

The capital of the Foundation is intended eventually for building a spiritual center (Ashram) and temporary own accommodation. The capital during the year 2020 is: € 9.138. The capital also consist of a legacy.



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Balance shown in a bar graph:





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## Operating account 2020:

Revenues		2019		2020
Donations	€	13.728	€	13.722
Sales revenue of spiritual items	€	4.091	€	1.809
Interest on legacy	€	8.340	€	7.645
Net revenue events	€	13.700	€	2.113
Interest revenues	€	163	€	100
<b>Total revenues</b>	<b>€</b>	<b>40.022</b>	<b>€</b>	<b>24.889</b>

Expenses		2019		2020
Purchase of spiritual items	€	425	€	250
Rent of storage room + (partial) rent for "de Buitenjan", rent for buss and building Church, rent for location of event	€	17.589	€	10.018
Other costs, Municipal taxes (Bequest)	€	1.546	€	4.222
Purchases for altar, sales of flowers, food and drinks, costs for spiritual activities	€	5.511	€	1.261
Depreciation costs	€	-	€	-
<b>Total expenses</b>	<b>€</b>	<b>25.071</b>	<b>€</b>	<b>15.751</b>



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## Explanation of statement of revenues and expenses 2020:

### Revenues

The capital of the Foundation grew with € 24.889 in 2020. This money will be used in time for building an Ashram and temporary own accommodation. The donations decreased by 1,61% compared to 2019. The Foundation was forced to cancel the core activities because of COVID. The largest source of income, the annual Happy Family Weekend event, has also been canceled and moved to 2022.

Taking into account the guidelines of the government regarding the organization of activities, it was possible to organize the Seva Food Delivery (2x) and Grocery service. Due to these fundraising projects, the lost income has been partly absorbed.

Spiritual items sold are things like books, cd's and other spiritual items.

The rental income bequest was lower in 2020. The reason for this is that the rent was not paid on time, but in 2021 the remaining amount was credited to the account.

Net revenues events:

- 20th Birthday Celebration of Shri Satyam;
- Mahashivratri Shiva lingam donations;
- Mahashivratri sales.

### Expenses

The costs consist of:

- rent of kirtan hall;
- rent for storage room;
- rent location for 20th Birthday Celebration of Shri Satyam.

Other costs:

- bank- and other costs;
- maintenance costs of the house; - taxes;
- insurances;
- website costs;
- small materials.