

Summary of revenues and expenses 2021

Shri Satyam Sai World Foundation (ShriSSWF)





Statement of revenues and expenses 2021

Balance sheet as at December 31, 2021:

Assets		31-12-2020		31-12-2021
Fixed assets	€	177.000	€	177.000
Current assets and liquid assets		365.521	€	365.079
Accruals	€	-	€	-
Total assets	€	542.521	€	542.079

Liabilities		31-12-2020		31-12-2021
Equity	€	542.521	€	542.079
Short-term loans	€	-	€	-
Total liabilities	€	542.521	€	542.079

1. Explanation assets:

The fixed assets see the remaining interest of legacies compared to the legacy on 31st of December 2020, however, on 1st of January 2021 have been credited. For the purposes of the annual accounts of 2021 these revenues have been processed. The costs are therefore as fixed assets entered on the balance sheet. The current assets on the 2nd of January 2022 is € 442.

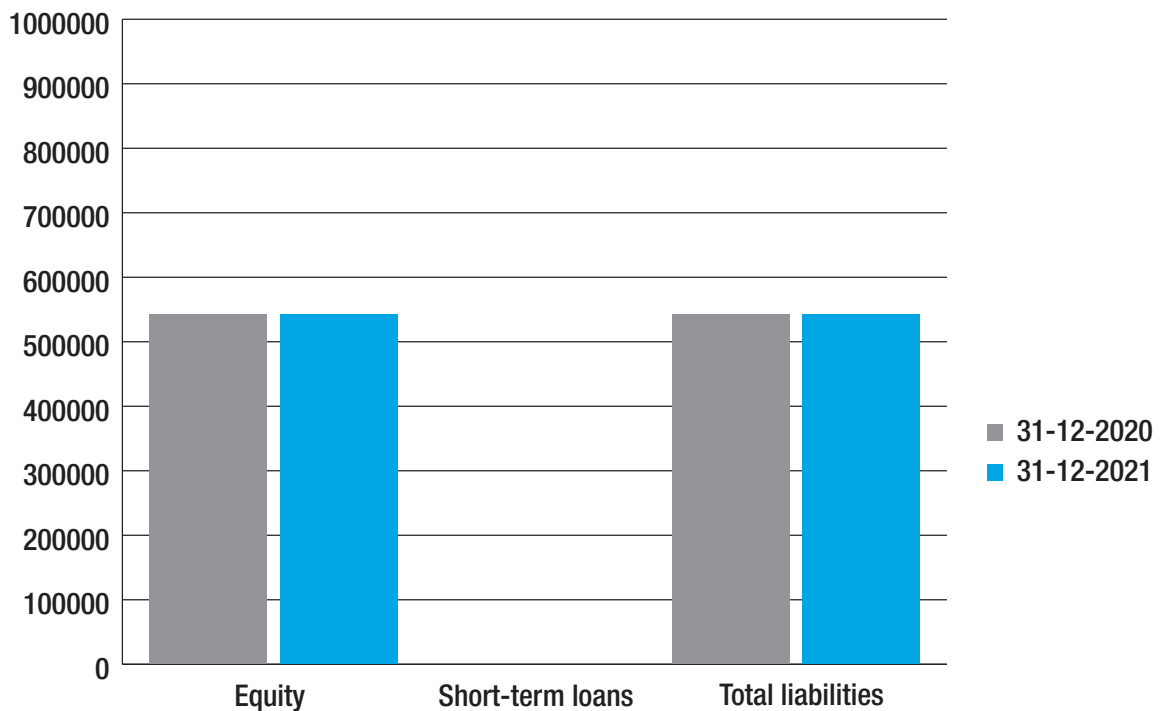
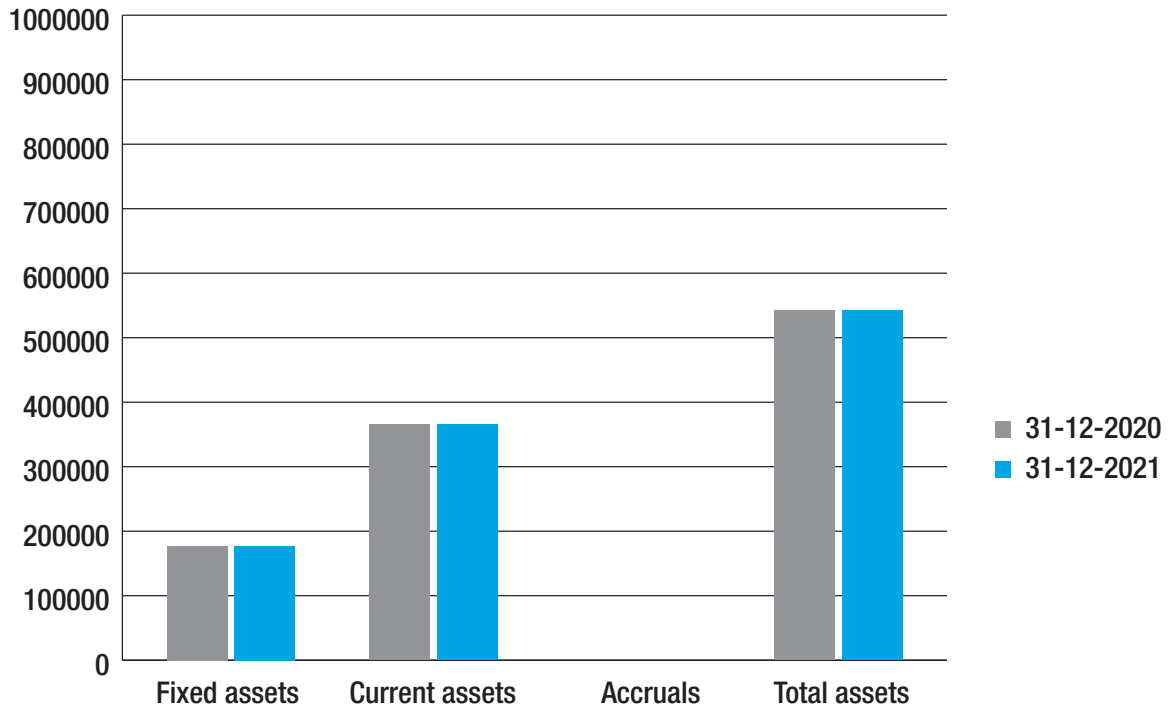
2. Explanation liabilities:

The capital of the Foundation is intended eventually for building a spiritual center (Ashram) and temporary own accommodation. The capital during the year 2021 is: € 9.335. The capital also consist of a legacy.



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Balance shown in a bar graph:





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Operating account 2021:

Revenues		2020		2021
Donations	€	13.722	€	10.467
Sales revenue of spiritual items	€	1.809	€	0
Interest on legacy	€	7.645	€	9.035
Net revenue events	€	2.113	€	0
Interest revenues	€	100	€	0
Total revenues	€	24.889	€	19.502

Expenses		2020		2021
Purchase of spiritual items	€	250	€	0
Room rental, rent of storage room	€	10.018	€	1.650
Other costs (seva project Suriname), Municipal taxes (Bequest)	€	4.222	€	8.517
Purchases for altar, sales of flowers, food and drinks, costs for spiritual activities	€	1.261	€	0
Depreciation costs	€	-	€	-
Total expenses	€	15.751	€	10.167



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Explanation of statement of revenues and expenses 2021:

Due to the COVID pandemic worldwide, the Foundation was unable to organize its core activities. We have organized a livestream kirtan and sent out emails several times to keep in touch with our volunteers and visitors.

Revenues

The capital of the Foundation grew with € 19.502 in 2021. This money will be used in time for building an Ashram and temporary own accommodation. The donations decreased by 23,72% compared to 2020. The Foundation was forced to cancel the core activities because of COVID. The largest source of income, the annual Happy Family Weekend event, has also been canceled and moved to 2022.

The Foundation has set up a seva project with donors to send food and non-food to Suriname.

Expenses

The costs consist of:

- rent for storage room.

Other costs:

- bank- and other costs;
- maintenance costs of the house;
- taxes;
- insurances;
- website costs;
- costs for Suriname seva packages & customs clearance costs (food and non-food);
- Christmas cards and stamps.